PHAROS
Research

Second Question to Pharos:

How is the Asset Uniqueness of Pharos as a Layer 1 Public Chain Reflected?

Asset-NativeFi Ushers in the On-Chain Wealth Management 3.0 Era

Token Ticker：PROS

Token Rating：Outperform

Latest Closing Price：0.43 USD

Total Supply：1 Billion

Fully Diluted Valuation at Latest Closing Price：430 million USD

12-Month pside Potential：>200%

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Abstract

As the Web3 industry undergoes a paradigm shift from "speculation-driven" to "value-driven," traditional decentralized finance (DeFi) and real-world assets (RWA) have exposed structural bottlenecks such as homogenous underlying assets, a lack of endogenous cash flows, and insufficient regulatory compliance. As a new-generation infrastructure for RealFi (Real Industrial Finance), the PHAROS public chain is leveraging its ultra-parallel DP5 technical architecture, top-tier institutional valuation backing, and "Asset-Native" underlying logic to spearhead the transition of on-chain wealth management into the 3.0 era.

Investment Highlights

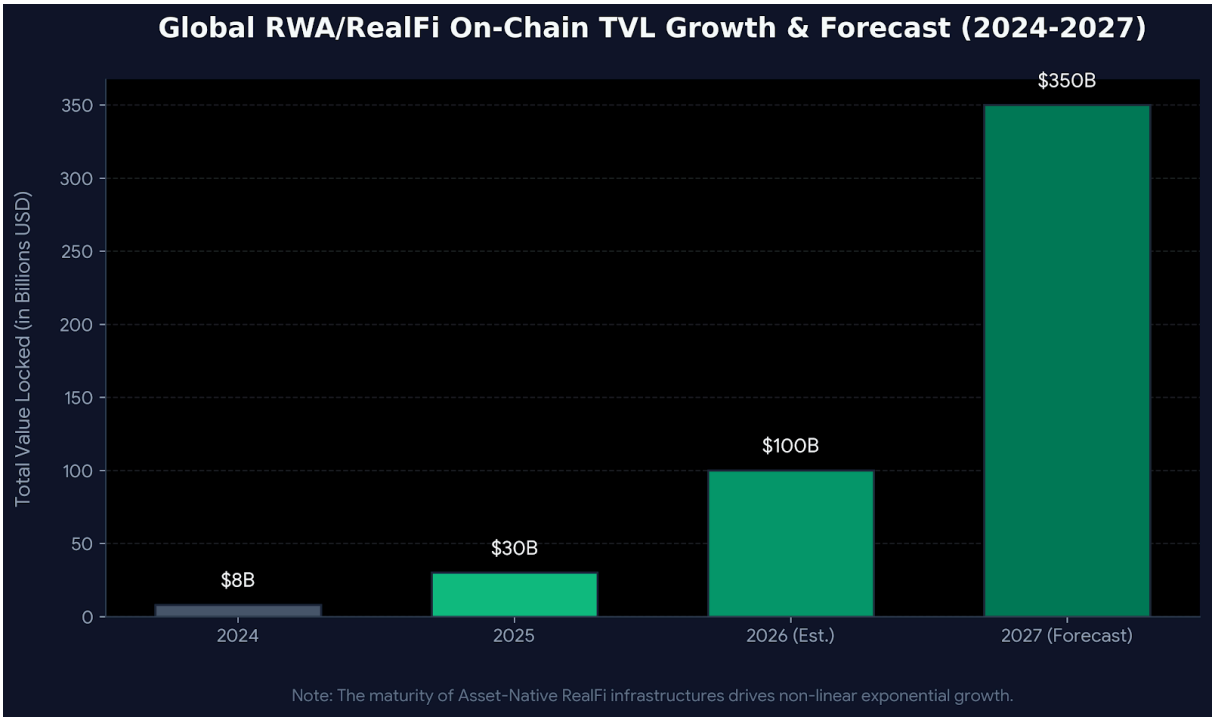
- **A "Defensive Money Printing Machine" in Bear Markets — Hedging Algorithmic Decay with Physical Arbitrage:** In traditional crypto bear markets, whether it is DeFi lending yields or staking rewards, the underlying essence is "token-denominated inflation" or "intra-market leveraged gaming". Once the market loses liquidity, yields rapidly plummet to zero. However, during the prolonged winter of a Web3 bear market, real-world factories continue to operate, AI models keep consuming computing power, and cities still utilize electricity. Pharos essentially provides Web3 investors with an "independent calibrator isolated from the broader crypto market". No matter how severely cryptocurrencies crash, electricity bills and hardware rents remain rigid payments. It serves as a true "cross-cycle hard asset" and the most resilient "safe haven" for on-chain capital during a bear market.

- **Low-Barrier Access to "Top-Tier PE and Physical Power Stations" — A "Dimensionality Reduction" Weapon for Retail Investors:** Traditional premium physical assets and top-tier private equity (PE) funds are not only out of reach for ordinary individuals (typically requiring an entry threshold of tens of millions of dollars), but they are also the exclusive domain of institutions within the Web3 space. In a bear market, retail investors are the most vulnerable to getting trapped due to information asymmetry and limited capital. Pharos achieves a genuine "financial dimensionality reduction blow" and "inclusive finance". It offers retail investors a disruptive opportunity to sit at the same table as giants like GCL New Energy (GCL) and Lightspeed with an extremely low entry cost (starting at 1 USD), sharing dividends from top-tier underlying assets, which radically alters user mindsets.

- **24/7 AI Agent Portfolio Rebalancing — Relieving Bear Market Anxiety and Behavioral Biases:** This is far more than just an AI concept; it acts as an "all-weather intelligent butler" in a bear market. The AI Agent automatically executes 24/7 seamless rebalancing across "Gold (Safe Haven) + Photovoltaics (Fixed Income) + Computing Power (High Yield)" based on real-world weather patterns (affecting solar generation), electricity prices, and crypto market volatility. For investors, this translates to a reassuring "one-click delegation, sit back and earn dividends" experience in a bear market, utilizing AI to capture dual arbitrage opportunities across both the real and on-chain worlds, thereby entirely overcoming human anxiety and misjudgments during market downturns.

The Double Market Expectation Gap for Pharos

- From "Financial RWA" to "Asset-Native" Paradigm Shift：Traditional market RWAs (such as MakerDAO, Ondo Finance, etc.) focus primarily on the "secondary distribution" of financial assets like U.S. Treasuries and money market funds. While these assets are secure, their yields depend entirely on the Federal Reserve's macroeconomic interest rate policies and lack on-chain innovation for the underlying assets themselves.
- In contrast, the PHAROS public chain introduces the concept of **Asset-NativeFi (Asset-Native Decentralized Finance)**. It bypasses traditional financial intermediaries to directly establish real-world industries (such as wind/solar energy storage and AI computing power) as the public chain's first-priority assets. These assets possess endogenous cash flow generation capabilities (e.g., electricity sales revenue from power generation, computing power leasing fees), and their value is directly anchored to the productivity of the real economy rather than the zero-sum capital game within the crypto market.



- **Valuation Premium Driven by the Trillion-Dollar RealFi Market**：In 2024, the global RWA market value stood at approximately 8 billion USD, surging to 30 billion USD in 2025. It is projected that as RealFi public chains like PHAROS mature, the scale of on-chain assets will experience a non-linear explosion by 2027, yielding a CAGR > 200% from 2025 to 2027, tracing an exponential growth curve.

  The valuation of traditional Layer 1 public chains often relies on token price speculation or superficial TVL (Total Value Locked) metrics. However, as the foundational layer of RealFi (Real Industrial Finance), PHAROS's authentic valuation logic should be benchmarked against the asset custody scale of traditional finance. As global green energy, computing power, and other industrial assets migrate on-chain in bulk, PHAROS will directly process trillions of dollars in real-world assets. This "hard liquidity" injected by the real economy will endow PHAROS tokens and its ecosystem assets with a non-linear liquidity premium far exceeding that of conventional public chains.

A Multi-Asset Engine Leading the On-Chain Wealth Management 3.0 Era

(I) The Three-Generation Evolutionary History of On-Chain Wealth Management

To clearly demonstrate the uniqueness of PHAROS ecosystem assets, we must conduct a horizontal comparison within the evolutionary history of on-chain wealth management. PHAROS is comprehensively spearheading the arrival of the on-chain wealth management 3.0 era through its diversified asset matrix.

COMPARISON OF ON-CHAIN WEALTH MANAGEMENT GENERATIONS

FEATURES & DIMENSIONS (Source: Derived)	1.0 TRADITIONAL DEFI (2020-2022) (Source 6, 7, 8)	2.0 FINANCIAL ASSET RWA RWA (2023-2024) (Source 12, 13, 14)	3.0 PHAROS REALFI (2025+) (Source 19, 20, 21)
UNDERLYING ASSETS (Source: Derived)	Pure Crypto Assets (ETH/WBTC/Mimic Tokens) (Source 6, 7, 8, 9)	TRADITIONAL FINANCIAL ASSETS (U.S. TREASURY/MONEY MARKET FUNDS) (Source 13, 15, 16, <IMAGE 0>)	REAL-WORLD ASSET (WIND, SOLAR, STORAGE, COMPUTE + FINANCIAL (Source 22, 38, 39, 40, 47, <IMAGE 0>)
SOURCE OF YIELD (Source: Derived)	TOKEN INFLATION REWARDS / FUND POOL GAME INTEREST (Source 9, 26, <IMAGE 0>)	FIAT FIXED INTEREST / MACRO U.S. TREASURY YIELD (Source 16, 26, <IMAGE 0>)	INDUSTRIAL SALES REVENUE / POWER PRICE DIFFERENCE / AI COMPUTE LEASE (Source 23, 47, <IMAGE 0>)
RISK ATTRIBUTES (Source: Derived)	EXTREME VOLATILITY / CODE VULNERABILITIES / LIQUIDITY DRAIN (Source 27, 28, 29	MACRO INTEREST RATE FLUCTUATIONS / ISSUER CREDIT (Source 27	OPERATIONAL INCOME FROM PHYSICAL ASSETS, STABLE VOLATILITY, ANTI-INFLATIONARY (Source 22)
USER THRESHOLD (Source: Derived)	USER-FRIENDLY FOR RETAIL, BUT EXTREMELY PRONE TO BEING HARVESTED (Source 9)	MOSTLY LIMITED TO PROFESSIONAL INVESTORS (PI), RETAIL DIFFICULT TO PARTICIPATE (Source 36, 37)	TRUE INCLUSIVE FINANCE (Supporting Minimum $1 USD Starting Investment) (Source 43, 44)

Based on PHAROS Blockchain Asset Uniqueness Research Report

- **Traditional DeFi Phase (2020-2022)**: This phase relied on pure crypto assets (such as ETH, WBTC) as underlying assets, with yields primarily derived from token inflation rewards and fund pool games. Its risk attributes were characterized by extreme volatility, smart contract vulnerabilities, and liquidity drains. While the user threshold was relatively friendly for retail investors, it simultaneously made them highly susceptible to being harvested.
- **2.0 Financial Asset RWA Phase (2023-2024)**: This phase introduced traditional financial assets (such as U.S. Treasuries, money market funds) as the underlying foundation, shifting the source of yield to fiat fixed interest and macroeconomic treasury yields. Risk management focused on macro interest rate fluctuations and issuer credit risk. However, the entry barrier during this stage was largely restricted to professional investors, leaving retail users struggling to participate.
- **3.0 PHAROS RealFi Phase (2025+)**: Driven by Pharos, underlying assets have expanded to encompass real-world physical assets—such as wind energy, solar energy, energy storage, and computing power—alongside traditional financial assets. Yield sources have become far more diversified, including industrial sales revenue, electricity price differentials, and AI computing power leases. It features risk attributes tied to the operational income of physical assets, showing stable volatility and anti-inflationary properties. Crucially, it achieves true inclusive finance by supporting an ultra-low minimum starting investment threshold of 1 USD.

(II) Unique Assets Driving Value Fission

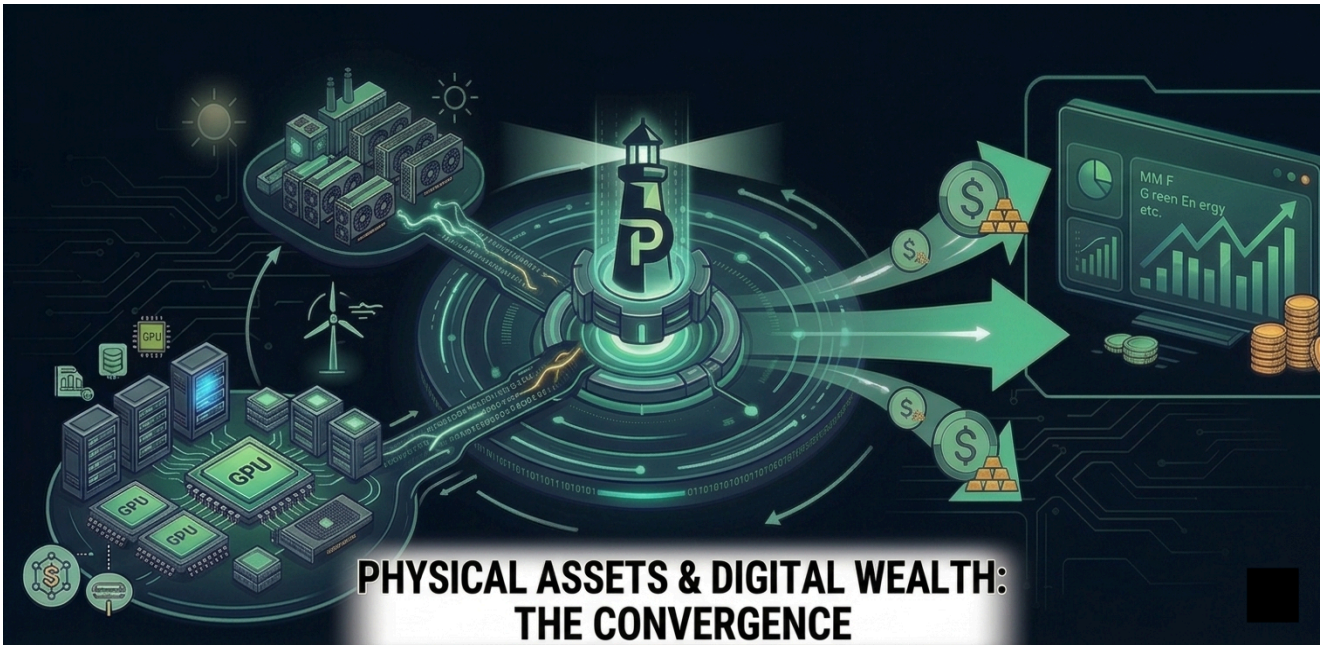
1. New Energy Assets: Photovoltaics, Wind Power, and Energy Storage

Through strategic partnerships with industrial titans, real-world clean energy assets are standardized, fractionalized, and tokenized, forming a highly compelling "Fixed Income+" asset class.

Photovoltaic Assets: Leveraging a strategic collaboration with GCL New Energy (GCL), PHAROS tokenizes the future electricity sales revenue rights of physical solar power plants. The yields generated by the on-chain solar asset certificates held by investors are derived directly from real electricity bills paid by grid corporations. This provides the Web3 world with a robust cash-flow asset that remains entirely decoupled from crypto market cycles, generating steady returns in both bull and bear markets.

Wind and Storage Assets: Beyond solar energy, the ecosystem incorporates wind power stations and utility-scale energy storage assets. Wind power assets deliver sustainable distribution dividends based on regional long-term Power Purchase Agreements (PPAs). Energy storage assets capitalize on grid "peak-to-valley electricity price differentials" (battery arbitrage). By charging during nighttime low-tariff hours and discharging during daytime peak-demand hours—fully optimized via AI-driven charging and discharging algorithms—the tariff differences are seamlessly converted into yields for on-chain investors.

2. Computing Power Assets: AI and Blockchain Compute



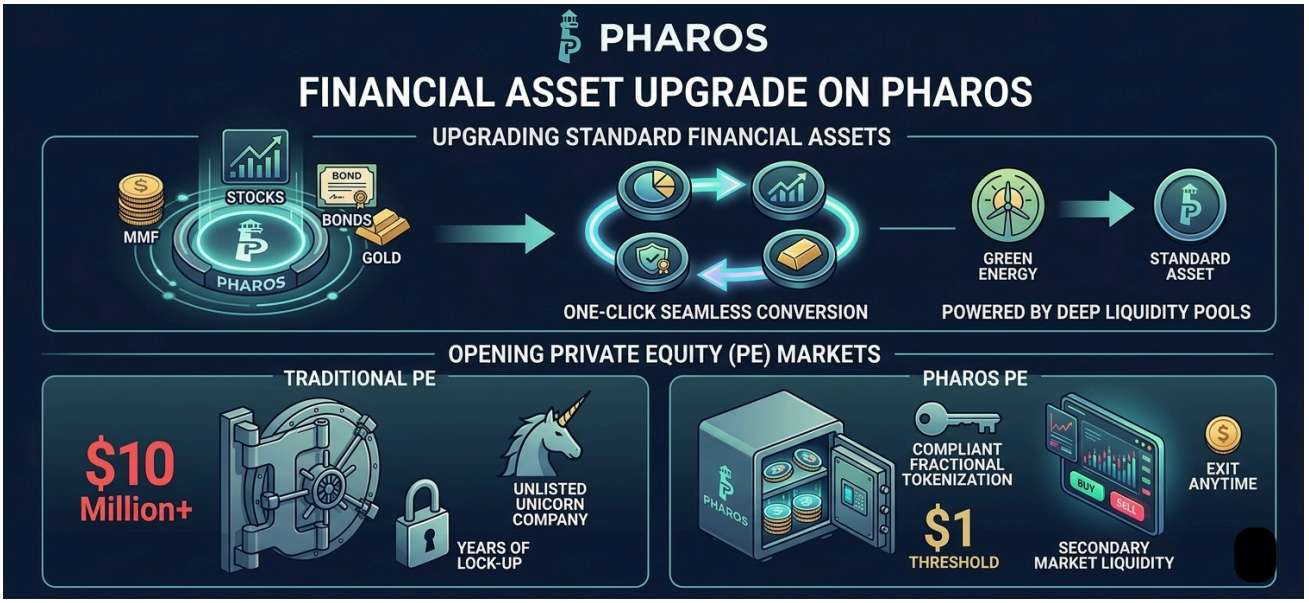
Under the wave of digitalization, computing power has emerged as the "new oil" of the digital economy era. PHAROS transforms what was once an incredibly high-barrier hardware investment into highly liquid digital assets.

PHAROS ecosystem assets span across AI training compute (GPU clusters) and blockchain-native mining compute (e.g., Bitcoin hashrate). The platform fractionally tokenizes these computing resources, with revenues directly sourced from GPU equipment lease fees paid by technology companies and operational dividend payouts from mining facilities. Powered by the dedicated processing capabilities of the SPN network, compute scheduling, settlement, and yield distribution are automatically executed on-chain at millisecond speeds, eliminating the cumbersome custody and hardware maintenance costs associated with traditional computing power investments.

3. Financial Assets: Standard Finance and Private Equity

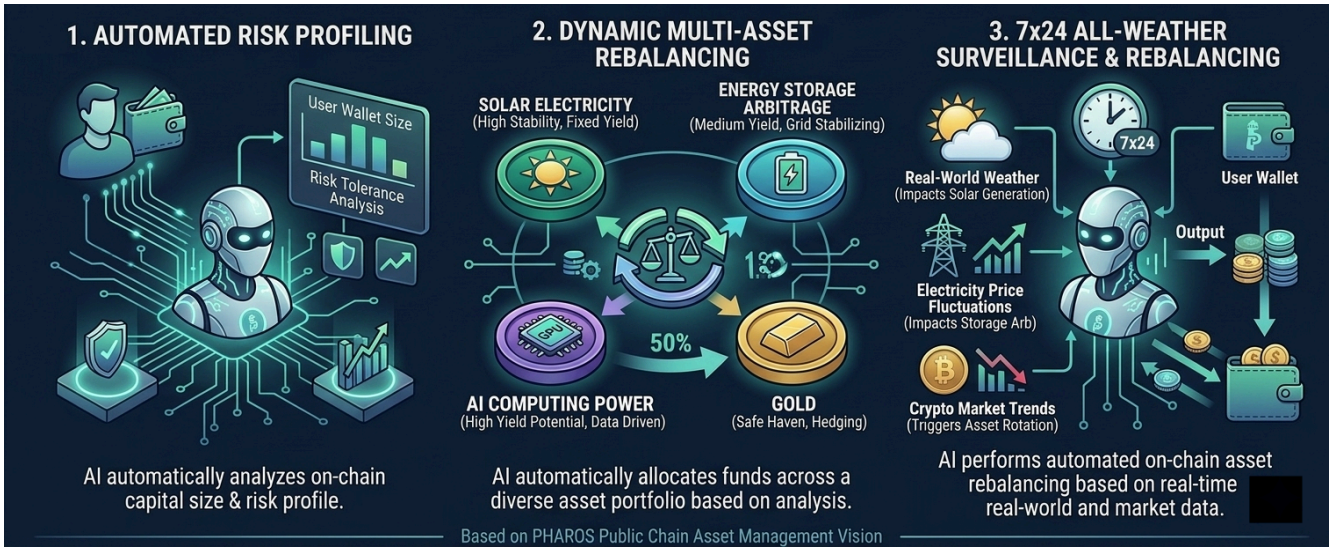
In addition to industrial assets and computing power, PHAROS maintains backward compatibility while upgrading traditional financial assets.

Standard Financial Assets: Encompassing money market funds (MMFs), stocks, bonds, and gold. Supported by deep liquidity pools, PHAROS enables users to seamlessly convert between green energy assets and standard financial assets with a single click.



Private Equity (PE): Traditional top-tier private equity funds (such as those investing in unlisted unicorn companies) typically impose a multi-million dollar entry threshold alongside multi-year lock-up periods. PHAROS utilizes compliant fractional tokenization to lower the entry barrier to just 1 USD, granting these investments immediate secondary market liquidity for anytime exits.

The Ultimate Vision of Wealth 3.0:
AI Agent Intelligent Asset Allocation

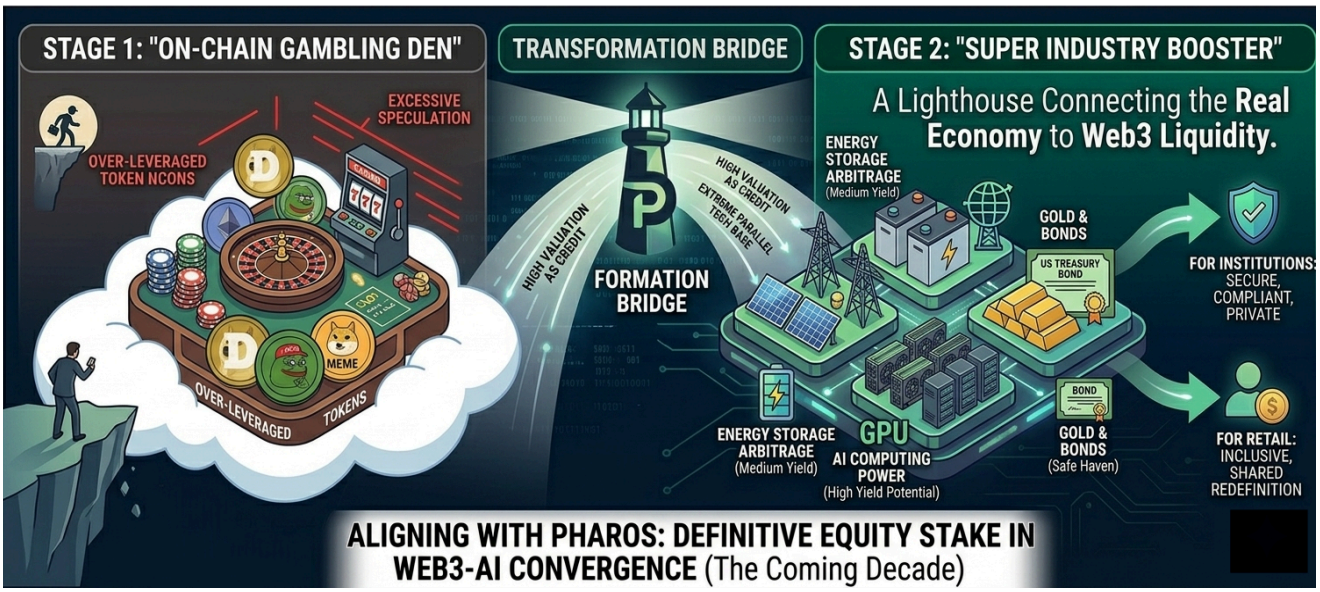


Within the PHAROS vision, diversified assets do not exist in isolation. The public chain's natively integrated AI Agents (Artificial Intelligence Agents) act as intelligent investment advisors for users:

- **Automated Risk Profiling:** The AI automatically evaluates the user's on-chain capital scale and risk tolerance.
- **Dynamic Multi-Asset Rebalancing:** It automatically allocates capital proportionally across a diversified portfolio consisting of "Solar Electricity (High Stability, Fixed Yield) + Energy Storage Arbitrage (Medium Yield) + AI Computing Power (High Yield Potential) + Gold (Safe Haven/Hedging)".
- **24/7 All-Weather Surveillance & Rebalancing:** The AI dynamically rebalances on-chain assets in response to real-world weather fluctuations (impacting solar generation), electricity price variations, or broader crypto market trends.

Conclusion

From "Gambling Den" to "Super Industry Booster": The Ultimate Value Convergence



- The uniqueness of the PHAROS public chain and its ecosystem assets represents a profound reshaping of blockchain's core value proposition. For a long time, the blockchain space has been criticized by the mainstream traditional economy for being overly entangled in self-referential speculative activities. The emergence of PHAROS marks a structural transition for public chains, evolving from an "on-chain speculative gambling den" into a "super booster for real industries".
- By utilizing top-tier capital valuations as credit backing, an ultra-parallel hardcore technical framework as the throughput foundation, and an innovative "Industry + Finance" Asset-Native model as the asset engine, PHAROS has successfully erected a lighthouse (Pharos) connecting the trillion-dollar blue ocean of the real economy with the vast liquidity ocean of Web3. For institutional investors, it offers a secure, compliant, and private haven; for retail investors, it serves as an inclusive financial gateway to share in the dividends of global digital economy expansion and green energy growth. PHAROS ecosystem assets possess not only distinct uniqueness but also long-term certainty to lead the RealFi sector in the next crypto cycle.
- During the harsh winter of a crypto bear market, instead of participating in PvP capital drainage and watching your assets diminish, it is far more prudent to allocate capital to Pharos. It empowers you with a 1 USD entry threshold to effortlessly earn the hardcore dividends of the real-world AI boom and rigid power grid electricity payouts. With AI managing your funds around the clock, it truly redefines the concept of "chilly on-chain, highly profitable off-chain".

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